

HREC ARRANGES SALE OF THE COUNTRY INN & SUITES

Jackson, Tennessee



(Denver, Colorado; Atlanta, Georgia; Memphis, Tennessee) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 78-guestroom Country Inn & Suites located in Jackson, Tennessee. Sunshine Hospitality, LLC, based in Oklahoma, acquired the property.

HREC Investment Advisors represented the seller, OR Investments, Inc, during the transaction. The sale was negotiated by Tom Huegel, Senior Vice President, in the Atlanta office, Patrick Culligan, Principal and affiliate broker in Tennessee and Maryna Zozulina, Associate in the Memphis office.

“Jackson, Tennessee is a thriving regional market situated on I-40 between Nashville and Memphis. The Country Inn & Suites had recently been renovated to the new Gen IV standards for the brand and the buyer saw an opportunity to leverage their management expertise and take the newly renovated hotel to a stronger level of operation,” stated Huegel.

Located halfway between Nashville and Memphis on Interstate 40, the Property benefits from great accessibility and highway visibility. I-40 is a major east-west Interstate Highway that runs through the south-central portion of the United States. The Highway connects the Property to both Nashville and Memphis, Tennessee, the two largest cities in the state. U.S. Highway 45 is the primary North/South highway in the region that connects Jackson with the other regional cities and towns in the area. The Hotel is located in close proximity to major corporate, leisure and educational demand generators. Union University, with an enrollment of over 3,000 students, is located less than 2 miles from the Property. The Country Inn and Suites also benefits from its close proximity to the Carl Perkins Civic Center, Kellogg Company, Delta Faucet Company and Tennova Healthcare – Jackson Regional Hospital. Additionally, the Hotel is situated in the heart of Jackson’s retail center, located steps from Walmart, Sam’s Club, Lowe’s and various restaurants and retail shops.

ABOUT HREC:

HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

For additional information on the property, please contact:

Tom Huegel
Senior Vice President
770-595-1040
thuegel@hrec.com

Patrick Culligan
Principal Broker
Tennessee Broker License:
272453

Maryna Zozulina
Associate & Affiliate Broker
901-791-2564
mzozulina@hrec.com

Ashley Hunt
Director of Marketing
303-267-0057
ahunt@hrec.com

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